

PROSPECTS FOR DEEPENING UKRAINE-EU INTEGRATION IN THE SPHERE OF TRADE



The Deep and Comprehensive Free Trade Area (DCFTA) is part of the Association Agreement between Ukraine and the European Union and is one of the most ambitious bilateral agreements ever concluded by the European Union. The provisions of the Agreement are included in Chapter IV of the Association Agreement between Ukraine and the EU. This section is entitled "Trade and Trade-Related Matters".



CANDIDATE STATUS

Ukraine's acquisition of the status of a candidate for EU membership will definitely lead to a deepening of integration. Obtaining this status by Ukraine during the difficult wartime is the most important message to the whole world that not only does Ukraine aspire to become part of the European community, but also the EU recognizes Ukraine's achievements in the development and protection of democratic values and is ready to support the further development of the Ukrainian economy, trade, and undoubtedly other areas.



"CUSTOMS VISA FREE"

Accession to the Conventions on the common transit procedure and on the simplification of formalities in trade in goods is an important step for Ukraine's future membership in the EU. "Customs visa-free" will allow Ukrainian businesses, for example, to use one transit declaration and one guarantee for the movement of goods between 36 countries.



RECONSTRUCTION

Granting Ukraine the status of a candidate state for EU membership will play a key role in the future reconstruction of the state. The access of Ukrainian goods to the European Union market will help compensate for the losses suffered by Ukrainian trade due to the war and the blockade of Ukrainian ports by the Russians. Rebuild Ukraine is a project aimed at rebuilding Ukraine after the end of the war, as well as at supporting the economy, effective public administration, and integration with the EU.



INVESTMENTS AND BUSINESS

After the end of the war, the status of a candidate for EU membership can become an impetus for attracting foreign investment, the beginning of radical changes and reforming legislation to bring it into line with the legislation of the European Union. In this case, the conditions of doing business will be more familiar and understandable for foreign investors, primarily from those states that are already part of the EU.